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MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the 1st November 1962

G.S.R. 1401.—In exercise of the powers conferred by Section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby directs that the following amendment shall be made in the Post Office Savings Certificates (Sixth Amendment) Rules, 1962.

In the said Rules, in sub-clause (f) of clause (2), after the new rule 35, the following rule shall be inserted, namely:—

“36. Special provisions.—The holder of a 12-Year National Plan Savings Certificate issued during the period between the 1st November 1962 and the 14th November 1962, both days inclusive, shall have the option to get the Certificate exchanged within the period specified in this behalf by the Central Government with a 12-Year National Defence Certificate for an equivalent amount. In such a case, the new Certificate shall be issued with effect from the date of the 12-Year National Plan Savings Certificate and shall be governed by the provisions of the Post Office Savings Certificates (Sixth Amendment) Rules, notwithstanding anything to the contrary contained in these Rules.”

[No. F. 3(21)-6/NS/62.]

SHIV NAUBH SINGH, Jt. Secy.

